



W O W M A X

THE MOST EFFICIENT DECENTRALIZED PROTOCOL
FOR EXCHANGING NON-STABLE DIGITAL ASSETS

NOVEMBER 21, 2022

Thanks to innovative arbitrage technology WOWMAX offers traders better exchange rates than any decentralized exchange (DEX) or DEX aggregator

12-month DEX trading

\$940B
trading volume

5.6m
unique traders

Rank	DEX	7-day volume
1	Uniswap	\$9,075,704,268
2	Curve	\$3,017,720,418
3	DODO	\$744,783,544
4	Balancer	\$461,318,200
5	Sushiswap	\$275,361,515

Rank	DEX aggregator	7-day volume
1	1inch	\$1,987,873,602
2	CoW Protocol	\$562,961,889
3	Ox API	\$306,070,191
4	Paraswap	\$274,839,693
5	Matcha	\$138,453,129

Source: <https://dune.com/hagaetc/dex-metrics>



Peer review: WOWMAX vs. Uniswap and Sushiswap

Source: <https://wowmax.exchange/alpha>, screenshot 11:15 AM 11/19/2022



Peer review: WOWMAX vs. 1inch

<https://wowmax.exchange/alpha>
Screenshot 11:17 AM 11/19/2022

<https://app.1inch.io/>
Screenshot 11:17 AM 11/19/2022

Execution of large trades on a DEX is economically inefficient due to assets' price slippage: a trader pays more than the current market price

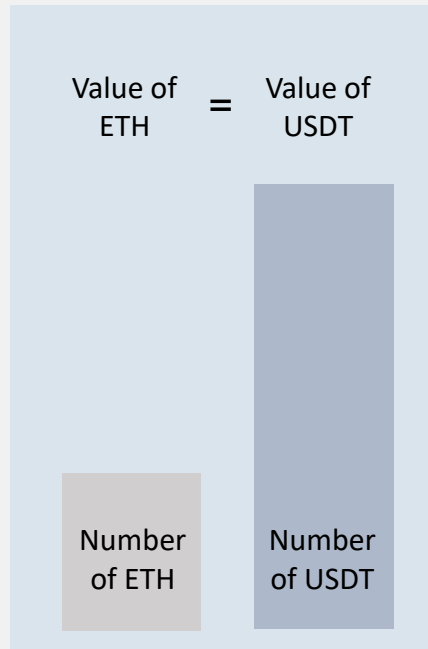
1. DEX liquidity provision

A liquidity provider deposits the liquidity on a DEX in the form of a **pair of 2 assets**, for example, ETH and USDT (called “pool”). The value of 2 assets in the pool should be always equal each other.

The DEX does not know about market prices of assets, it only knows about the number of each coin in the pool to calculate their internal DEX prices.

After the liquidity is provided, traders can send USDT to the DEX to buy ETH, and vice versa. Arbitragers make internal DEX prices equal to the market prices.

$$\text{ETH price on the DEX} = \frac{\text{Number of USDT}}{\text{Number of ETH}}$$



ETH/USDT POOL

2. DEX trading

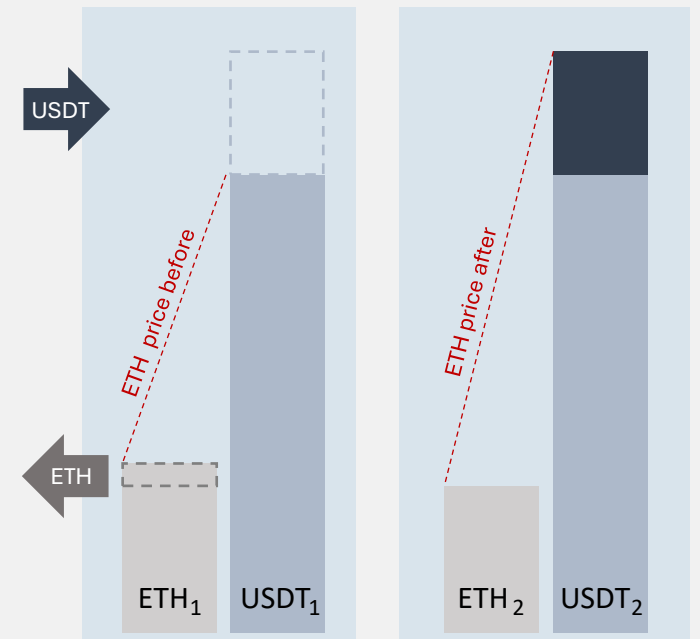
When a trader sends USDT to the DEX to buy ETH, the DEX uses a simple formula:

$$\text{ETH}_1 * \text{USDT}_1 = \text{ETH}_2 * \text{USDT}_2$$

to calculate how much ETH to send back to the trader.

During the trade ETH price goes up – this is called “slippage” or “price impact”: every next purchased ETH is more expensive than the previous one.

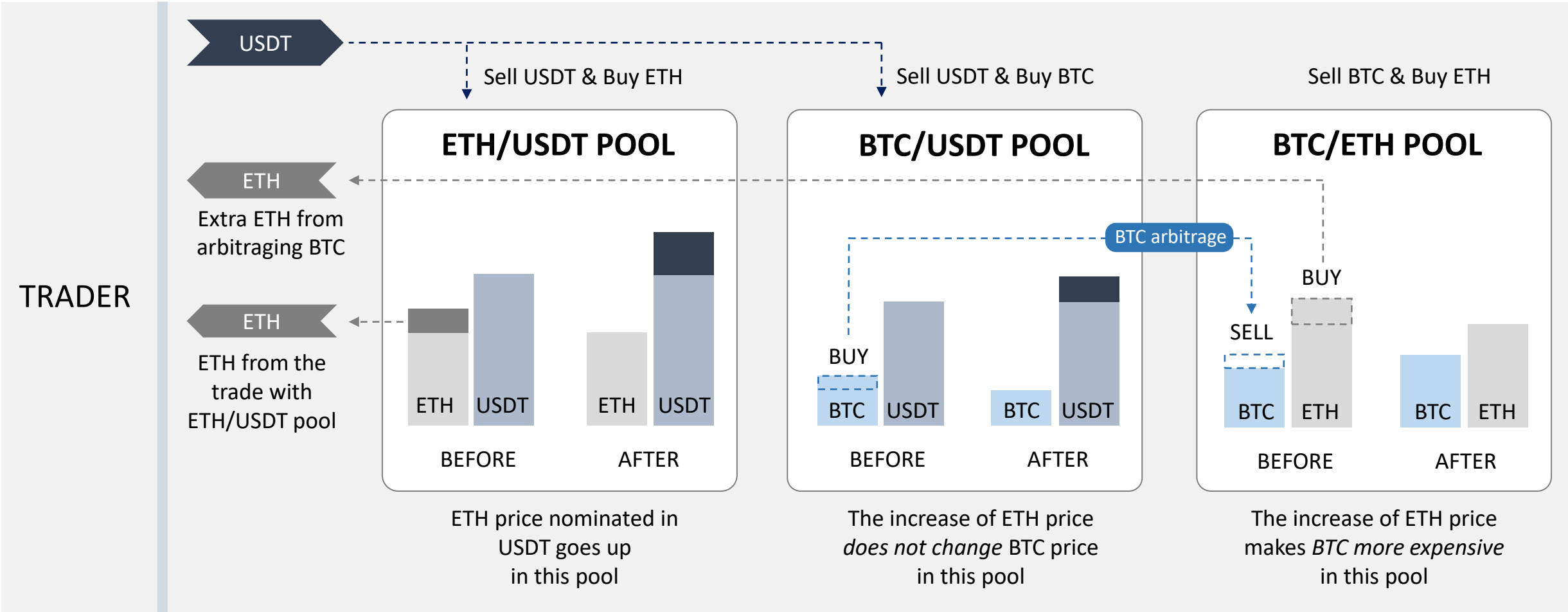
$$\text{ETH price before} = \frac{\text{USDT}_1}{\text{ETH}_1} < \text{ETH price after} = \frac{\text{USDT}_2}{\text{ETH}_2}$$



BEFORE

AFTER

WoWMax solves this fundamental DEX problem by performing onchain triangular arbitrage, making large trades on DEXes more profitable



Our team is backed by industry leaders and recognized by the community

INVESTORS



Executive Director
Goldman Sachs



Investment Solutions AG
Swiss-based crypto VC

PREVIOUS ROUND INVESTORS

**MECHANISM
CAPITAL**



FOUNDER & CEO

Joined crypto in 2017 and became a DeFi researcher and investor early in 2019.

Previous experience includes 18 years of corporate and entrepreneurship, including a variety of business development, consulting and executive roles at BP, Merrill Lynch, Booz&Co and several startups.

Holds MSc with Distinction in Information Systems from The London School of Economics and Political Science and MBA from INSEAD.

TEAM'S WORLD RECORDS

- 25/02/21 [The fastest tokensale in the world \(9 seconds\)](#)
- 12/04/21 [The first leveraged trading protocol on BNB chain](#)
- 26/04/21 [The first multichain leverage trading platform](#)
- 08/06/21 [The first instant onchain governance](#)
- 29/06/21 [The first onchain referral program](#)
- 30/09/21 [The first leveraged trading of fractionalized NFTs](#)
- 30/09/22 [The first tokensale accepting NTFs](#)

OUR PARTNERS



Emin Gün Sırer
@el33th4xor

[Read on Twitter](#)

This is interesting: leverage meets AMM DEXes.



Natalia Ameline
@Natalia_Ameline

[Read on Twitter](#)

Replying to @MetisDAO @Wowswap_io and @netswapofficial

This is where the real strength of Metis Ecosystem comes in. Not only the projects get to built on Metis' great tech but also they get to meet the likeminded members of the ecosystem to come up with the joint ventures like this



BNB Chain
@BNBCHAIN

[Read on Twitter](#)

Keep #BUIDL on #BSC 🌟🌟🌟

Learn the growth diary of @Wowswap_io, a decentralized leveraged trading protocol 🌱🌱🌱



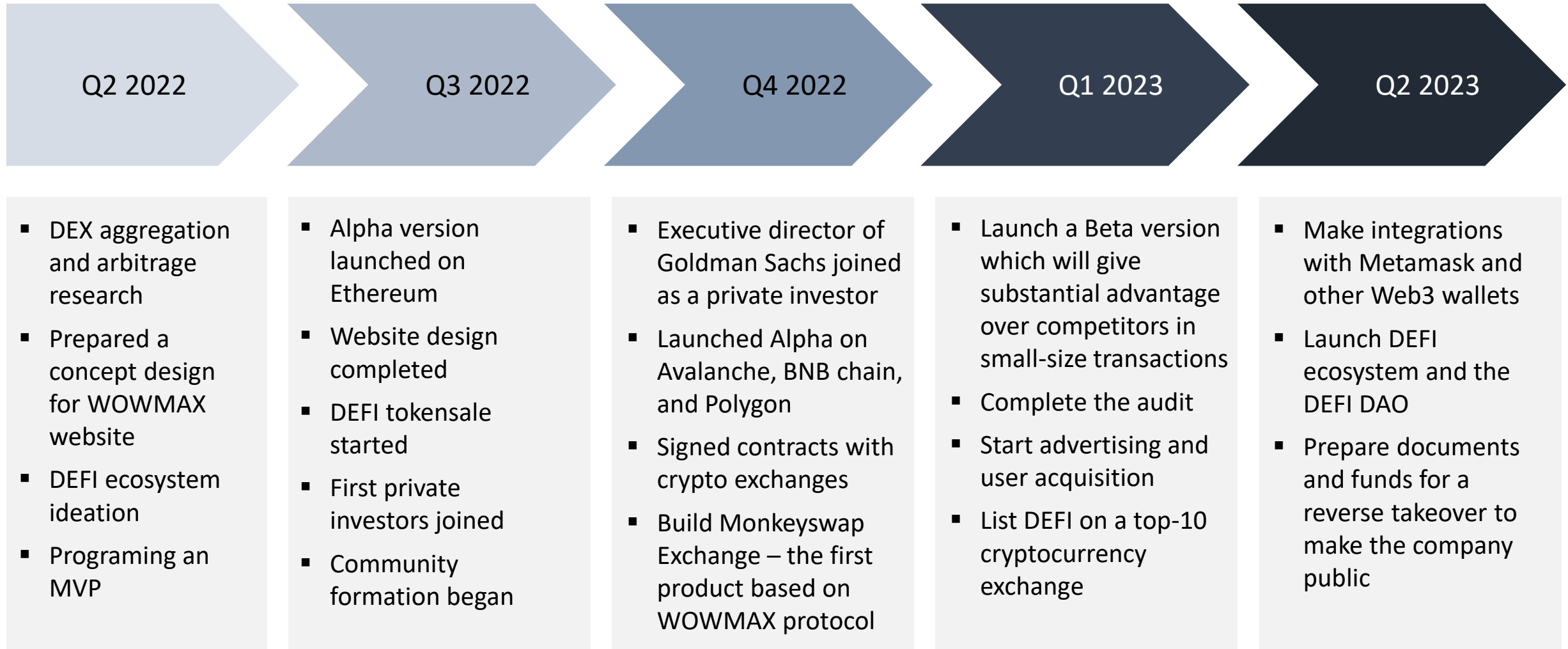
Fiskantes
@Fiskantes

[Read on Twitter](#)

it's crazy that you can actually find a project with:

- working product
- solid tech team
- building on multiple chains (and not just EVM)
- value accruing token
- being a part fast growing crypto trend

WOWMAX development roadmap



Tokenomics: WOWMAX protocol has 10,000,000 \$DEFI token supply, the rest 90,000,000 DEFI (90%) are reserved for other Ecosystem projects

WOWMAX – 10,000,000 DEFI tokens

Name: Decentralized Finance Token (DEFI)

ERC-20 contract: 0x7caad772532339af66d886520b8C546f6758ee4d

Project allocation: 10 million tokens

DEFI Token utility:

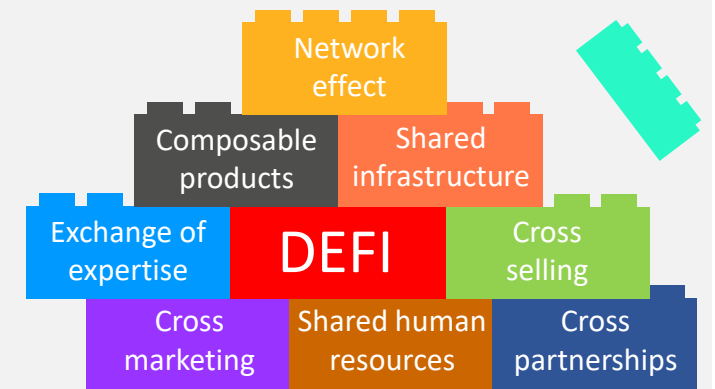
- Protocol governance
- Access to extra product features
- Repayment of “excess” α -returns to traders
- Payments for discounted commission fees
- DAO membership and voting on the distribution of DEFI grants
- Instrument for participation in future initial placements

DEFI Token distribution:

Team (20%) Sale (30%) Go-to-market strategy (50%)

WEB3 ECOSYSTEM – 90,000,000 DEFI tokens

Purpose: attract high-performing teams who can benefit from building together composable products, sharing expertise, infrastructure, as well as leveraging each other’s business networks, users and financial resources.



Funding process

Web3 projects ready to accept \$DEFI as their governance/utility token submit their grant applications.

DAO votes

Applicants will receive DEFI grants in parts after reaching their projects’ milestones.

WOWMAX's go-to-market strategy will use \$DEFI token to attract traders and liquidity providers from a less-efficient competitor

Number and quality of exchange listings

Number of integrations

Protocol revenue

Total Value Locked in the protocol

Number of DEFI tokenholders

- A director of Gate.io became an adviser of WOWMAX
- WOWMAX signed several listing agreements to list DEFI token.
- 2 of the top-10 cryptocurrencies exchanges are reviewing our listing application

Non-custodial wallets use DEX aggregators to implement exchange functionality and can integrate WOWMAX:

- Metamask
- Coinbase
- Trust wallet
- Zerion
- Exodus
- Argent
- Rainbow
- Coin98

LIQUIDITY MIGRATION PROGRAM (LMP)

Purpose: liquidity providers and traders migrate from less-efficient protocols to WOWMAX

- In the short-term LMP attracts liquidity by boosting interest rates with DEFI token
- In the long-term WOWMAX's more efficient technology achieves higher returns on capital
- Better exchange rates bring traders, increase trading volume and profit of the protocol

LMP Target

Pancakeswap.Finance

- \$3 Billion USD - Total Value Locked
- Works on BNB smart chain using an old algorithm *AMM Uniswap V2* - on other chains most of the liquidity already migrated from Uni V2 to Uni V3
- WOWMAX trades Pancakeswap's liquidity better than Pancakeswap itself

LMP execution plan:

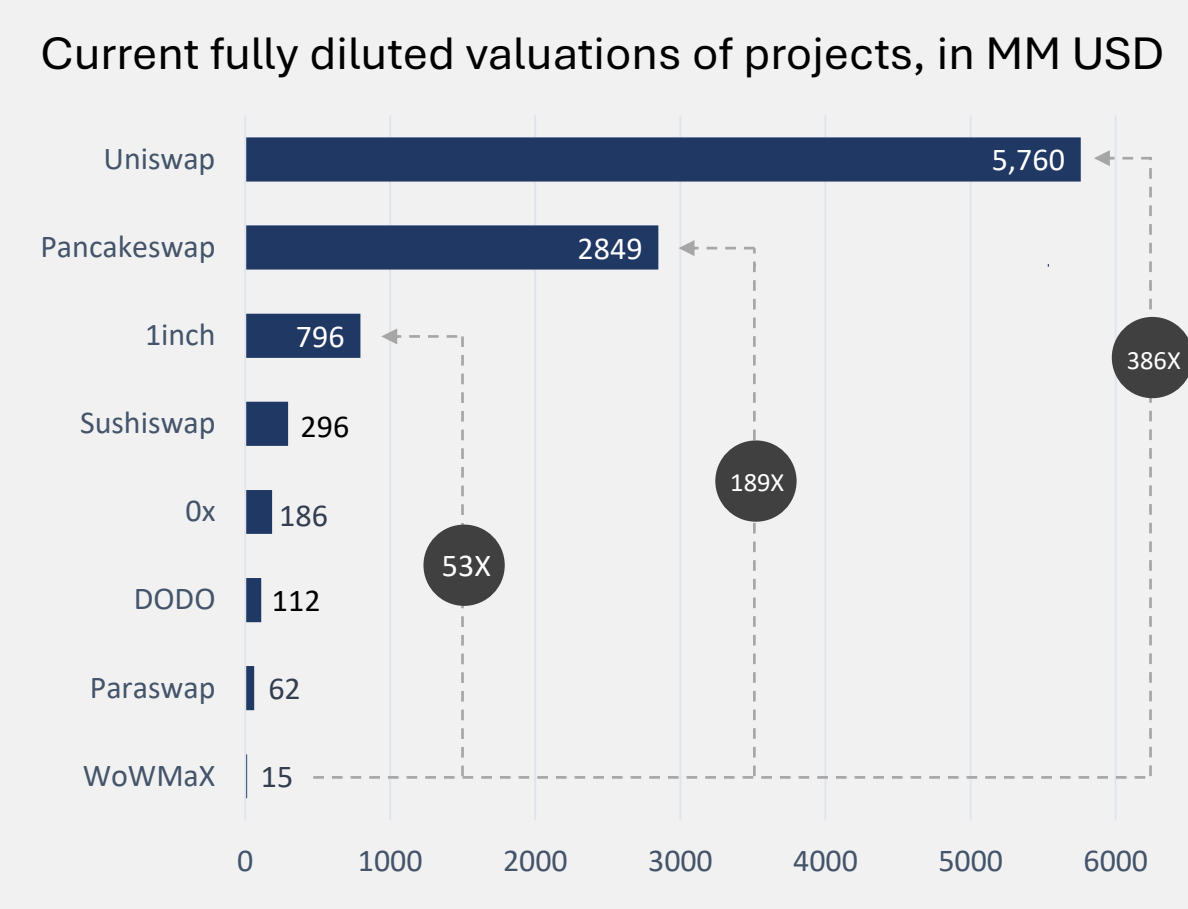
Create USDT liquidity for DEFI, so that liquidity providers who migrate their deposits from Pancakeswap to earn DEFI tokens can fix their profit in USDT.

Advertise LMP and wait for liquidity deposits

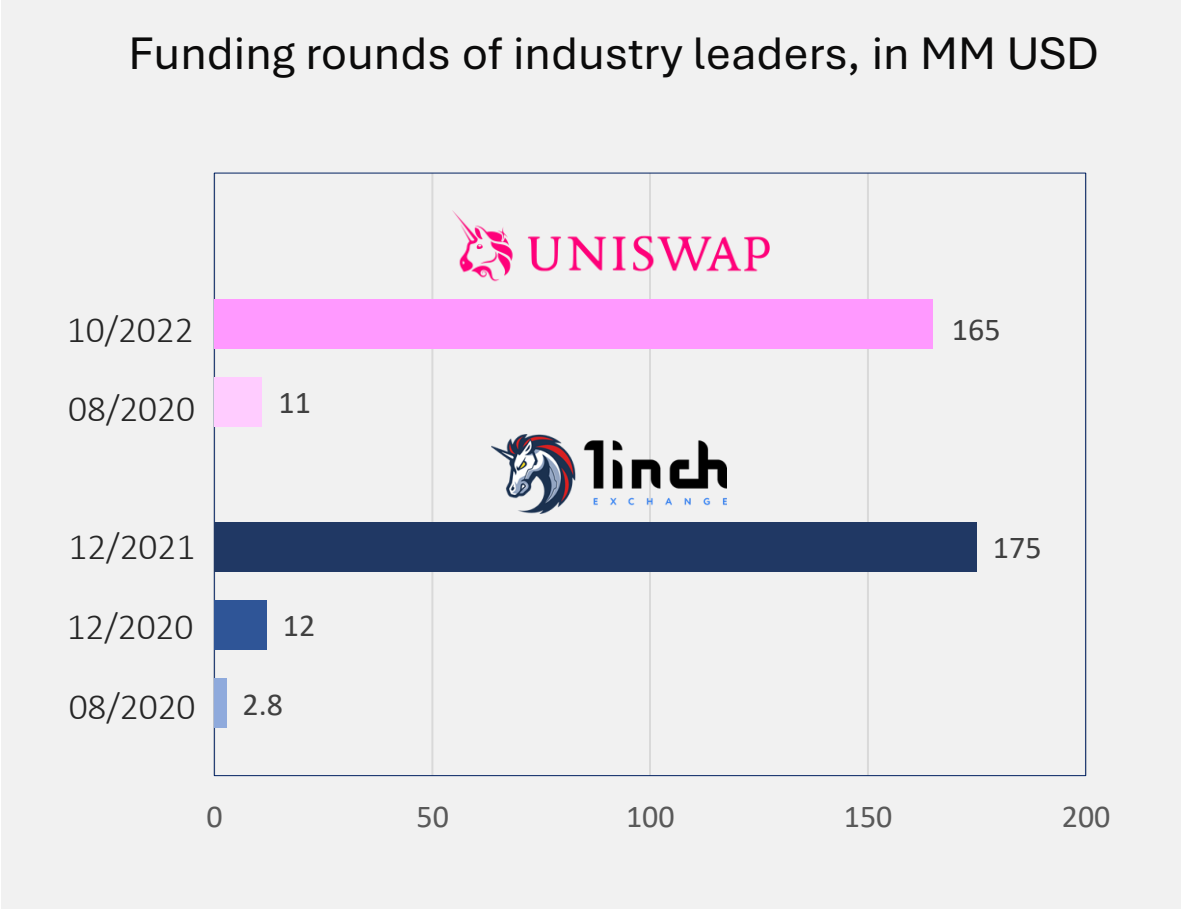
Reward migrated deposits with DEFI, boost TVL and valuation

Utilize liquidity more efficiently by advanced technology

Now investors can acquire WOWMAX's governance token 53 – 386 times cheaper than tokens of less-efficient, but popular exchange projects



Source: [Cryptocurrency Prices, Charts, and Crypto Market Cap | CoinGecko](https://www.coingecko.com/en/price-charts)



Source: https://www.crunchbase.com/organization/uniswap-labs/investor_financials



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<https://wowmax.exchange/alpha>



<https://twitter.com/WowmaxExchange>



<https://t.me/wowmaxexchange>